

LONDON BOROUGH OF BROMLEY

STATEMENT OF EXECUTIVE DECISION

The Portfolio Holder for Resources, Councillor Graham Arthur has made the following executive decision:

TREASURY MANAGEMENT - PERFORMANCE QUARTERS 2 & 3 2013/14 AND PART-YEAR REVIEW

Reference Report:

TREASURY MANAGEMENT - PERFORMANCE QUARTERS 2 & 3 2013/14 AND PART-YEAR REVIEWPART 1 REPORT TEMPLATE

Enc. 1 for TREASURY MANAGEMENT - PERFORMANCE QUARTERS 2 & 3 2013/14 AND PART-YEAR REVIEW

ER PDS 050214 Treasury Management Performance Appendix 1

Decision:

That the report be noted and that Council be recommended to approve the changes to the 2013/14 prudential indicators as set out in Annex B1 to the report.

Reasons:

The Council is required to carry out part year reviews of Treasury Management strategy to ensure that it is implementing best practice in accordance with the CIPFA Code of Practice for Treasury Management. Accordingly, Council is asked to approve changes to the Prudential Indicators for the Capital Financing Requirement, External Debt and the Operational Boundary.

The proposed decision was scrutinised by the Executive and Resources PDS Committee on 5th February 2014 and the Committee supported the proposal.

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Councillor Graham Arthur
Portfolio Holder for Resources

Mark Bowen
Director of Corporate Services
Bromley Civic Centre
Stockwell Close
Bromley BR1 3UH

Date of Decision: 21 Feb 2014
Implementation Date (subject to call-in): 28 Feb 2014
Decision Reference: Res14006